

Broker/Agent	
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Proposer's Name \_\_\_\_\_ Occupation \_\_\_\_\_

Home Address (location to be insured) \_\_\_\_\_

Mailing Address \_\_\_\_\_

E-mail \_\_\_\_\_ TRN \_\_\_\_\_

Telephone Nos.: Daytime \_\_\_\_\_ Home \_\_\_\_\_ Cellular \_\_\_\_\_

**GENERAL QUESTIONS (If any is answered YES, please GIVE DETAILS)**

1. Have you insured the home before? \_\_\_\_\_

2. Have you suffered any loss in respect of the home in the last 5 years? \_\_\_\_ If yes, give details \_\_\_\_\_

3. Has an insurer refused you home insurance or imposed special terms on your policy? \_\_\_\_\_

4. Is any part of the home occupied for business purposes? \_\_\_\_\_

5. Is any part of the home let, lent or rented for vacation purposes? \_\_\_\_\_

6. Is the home likely to be left unoccupied for more than 60 consecutive days? \_\_\_\_\_

7. Is there any history of flooding in the immediate area? \_\_\_\_\_

8. Is the home near to the sea or any waterway or body of water? \_\_\_\_\_

**MORTGAGE/FINANCIAL INTEREST**

9. State the name and address of any bank or other institution that has interest in the property \_\_\_\_\_

**CONSTRUCTION OF BUILDINGS (State type of material)**

10. Walls \_\_\_\_\_ Roof \_\_\_\_\_

11. In which year was the building constructed? \_\_\_\_\_

**OCCUPATION OF BUILDING**

12. Occupied by \_\_\_\_\_ Occupied as \_\_\_\_\_

**SECTION I - BUILDING**

13. Cost of rebuilding the structure (excluding retaining walls) \$ \_\_\_\_\_

14. If to be insured, state the replacement cost of retaining walls \$ \_\_\_\_\_

**SECTION 2 – CONTENTS**

15. How much would it cost to replace your contents? Do not include in this figure the value of items listed below or covered under Section 3.	\$ _____	\$ _____
16. List all High Risk Items which exceed 5% of the Contents and all items which exceed 20% of the Contents Sum Insured:		

**SECTION 3 – PERSONAL POSSESSIONS (ALL RISK COVER) (incl. personal effects, clothing, furs, jewellery etc.)**

17. Satellite Dish and External Equipment	\$ _____	\$ _____
18. Unspecified Personal Effects and Sports Equipment	\$ _____	\$ _____
19. Specified Personal possessions		

**SECTION 4 – PERSONAL COMPUTERS**

20. List Personal Computer equipment	\$ _____	\$ _____
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**SECTION 5 – YOUR LIABILITIES: COVERED AUTOMATICALLY** – (See policy wording for limits)

**STATE THE DATE ON WHICH COVER SHOULD BEGIN:** \_\_\_\_\_

**SPECIAL NOTICE TO THE PROPOSER/POLICYHOLDER – RE: AVERAGE CLAUSE**

Please note that any property that is insured or to be insured under the policy issued based on this proposal is subject to the Average or Under-insurance clause. This means that if you insure the property for less than the full replacement value and have a loss due to a covered peril, than you will only receive a portion of the value of that loss.

For example, should you have a property which has a replacement value of \$10,000,000 and you decide to insure it for \$7,00,000 and you suffer a loss from an insured peril, there are three possible alternatives depending on the size of the loss. The formula that is applied in each case is set out below:

$$\frac{\text{Sum Insured}}{\text{Replacement Value}} \times \text{Amount of the loss}$$

**Example 1**

- Assume the loss is \$5,000,000

$$\frac{\$7,000,000}{\$10,000,000} \times \$5,000,000 = \$3,500,000$$

You get paid \$3,500,000 or 70% of your loss less any deductible stated in the policy

**Example 2**

- Assume the loss is \$8,000,000

$$\frac{\$7,000,000}{\$10,000,000} \times \$8,000,000 = \$5,600,000$$

You get paid \$5,600,000 or 70% of your loss less any deductible stated in the policy

**Example 3**

- Should you have a total loss i.e. \$10,000,000 (replacement value) then you will only receive the amount you insured the property for i.e. \$7,000,000 less any deductible stated in the policy.

**Should there be any variation between this Notice and your Policy the latter will prevail.**

**DECLARATION:** I/We agree that this proposal form shall be the basis of the contract between me/us and WEST INDIES ALLIANCE INSURANCE COMPANY LIMITED. I/We declare that the statements made in this proposal are true and correct to the best of my/our knowledge and belief and that I/We or any of my/our family living permanently with me/us have never been convicted of any offence in relation to property such as arson, theft or fraud. I/We also declare that the sums insured represent not less than the full value of the property. I/We agree to accept and abide by the Company’s form of policy for the risks now proposed.

Signature of Proposer: \_\_\_\_\_ Date \_\_\_\_\_

<p><b>INTERNAL USE ONLY</b></p> <p><b>Rate applied:</b></p> <p><b>Premium (Plus GCT+):</b></p>
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